



# FTCCI Review

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Amrit Mahotsav

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THE FEDERATION OF TELANGANA CHAMBERS OF COMMERCE AND INDUSTRY

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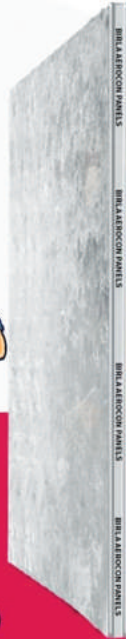
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# Dear Members

This is my last message to you as President of FTCCI as I am going to demit the office of President on 15th July 2022. I am extremely grateful to all the esteemed members of FTCCI for their support and affection shown to me and the confidence they imposed on me. The year gone was very eventful and filled with many successes and achievements as the Federation entered into many forays. This all was possible only with your support and confidence re-imposed on the Federation and its team.

It is heartening to note that despite the adverse circumstances such as inflationary pressures, logistic constraints, supply constraints etc. Indian economy registered a growth of 9 percent and is expected to register more than 8 percent for the FY 2023. The growth strategy for Indian economy has shifted to export oriented and "Atma Nirbhar Bharat" by substituting imports with indigenous production.

We are extremely proud that despite the adversities prevailing in the global market, the State is able to attract investments from major MNCs across the globe and remained a most favored destination for the investors with its strategic location and infrastructure facilities. Besides grabbing top ranks in various indices, such as Ease of Doing Business, India Innovative index, Health index, SDG index etc. it is a proud moment to all that Hyderabad is the only city from India to be adjudged as '2020 Tree City of the World' and in 2021 Mumbai and Hyderabad are recognized. Clearly, 'Telangana ku Haritha Haaram' program initiated by Hon'ble Chief Minister is showing results.

As we are entering into a major milestone in the independent India, let the Federation also resolve to move ahead with a roadmap to develop FTCCI as a Vibrant, Knowledgeable, most sought-after Apex Chamber in the state of Telangana there by delivering one stop solution for Trade, Commerce and Industry; and a major stakeholder in Telangana state development strategy. Let us all resolve to work towards this goal.

The Annual Excellence Awards Ceremony that was held on 4th July was a huge success with more than 400 guests participating in the program. I personally thank Sri KTR and Sri Jayesh Ranjan for their gracious presence and giving away the Awards to winners. I am thankful to Hon'ble Minister for assuring us that the pending incentives will be released as early as possible and that MSMEs will be given special allocation out of sanctioned amounts. I am extremely grateful to Sri Jayesh Ranjan for his continued support to FTCCI throughout my tenure as Office Bearer and giving us the confidence that he is there for industry through all situations and challenges.

I am pleased to inform the members that a one-day orientation program on MSME eco system development in the State of Telangana was organized by SIDBI PMU (Grant Thornton Bharat LLP) in association with FTCCI

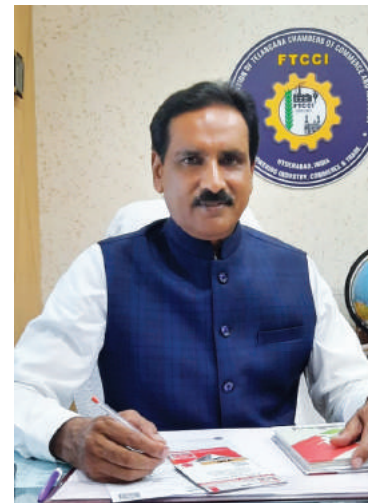
and SIDBI at Federation House. It provided us a rare opportunity of interacting with all 33 districts' General Managers and also spread awareness of the activities of Federation among the DICs. Prof. V. Padmanand, Partner, Grant Thornton, gave the orientation talk covering aspects of need for development of vibrant and strong Industry association, overview of various government of India schemes for MSME which state can leverage etc. SIDBI PMU in Telangana state is working with State Government and all key stakeholders and has prepared an action plan to transform the MSME ecosystem in the state which will intervene in 8 themes including enhancing credit flow to the MSME sector, strengthening infrastructure for MSMEs, capacity building programmes etc. I appeal to all stakeholders to utilize the schemes and programs offered by SIDBI PMU and strengthen the MSME eco system.

As assured and ensured that all the challenges faced by industry will be addressed and put our best efforts to resolve them, Federation has represented on Tax Dispute Settlement scheme and further suggestions were given to the government. We thank Chief Secretary for considering our request to extend the time of the scheme till July 31, 2022. Similarly, FTCCI is trying hard to impress upon the government to exempt Trade License for manufacturing units as it is amounting to another property tax on industrial units and putting huge financial burden.

Through this platform, I express my sincere thanks to government of Telangana for their continued support to FTCCI and I am confident that the progress of State continues to outperform the progress of all other fast-growing states and Telangana becomes 'First Stop' for global investors as envisaged by our industries Minister.

I would like to appeal to all members once again to make our Federation stronger by supporting us in improving the membership base and make our Federation one of the largest regional chambers in the country.

Finally, I wish all the members of FTCCI success in their endeavours and wish them all the best.



*K. Bhasker Reddy*

K. Bhasker Reddy  
President



## CEA floats draft safety norms for EV charging stations; seeks stakeholder response



The Central Electricity Authority has floated a draft of the norms for ensuring the safety of electric vehicle charging stations and sought responses from stakeholders and the public by July 28.

The authority proposed these draft regulations under the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2022. Besides EVs, the regulations also cover all electrical installation, including plant and lines, and persons engaged in generation, transmission, distribution, trading, supply or use of electricity. The regulations were earlier notified in September 2010.

The exercise assumes importance in the light of several two-wheeler EVs catching fire resulting in the loss of life and property. The government swung into action and the Ministry of Road Transport and Highways had set up a committee to look into the accidents. The government also assured that it will come out with regulations to check such incidents.

**EV charging stations** Under the draft norms, the CEA has proposed that EV charging stations should be equipped with a protective device against the uncontrolled reverse power flow from vehicles. Besides, the Direct Current (DC) EV charging point shall disconnect supply of electricity to prevent overvoltage at the battery, if output voltage exceeds maximum voltage limit sent by the vehicle.

"Exclusive transformers of

adequate capacity shall be provided for EV public charging stations. Only dry type transformers, four-core cable shall be used for charging points which require three phase power," it added. "Every charging station shall be tested and inspected by the owner or the Electrical Inspector or Chartered Electrical Safety Engineer before energisation," it added.

The owner of the charging station shall establish and implement a safety assessment programme for regular periodic assessment of the electrical safety of the charging station, it added.

[www.thehindubusinessline.com](http://www.thehindubusinessline.com)

## Government notifies Green Open Access Rules 2022



The government on Tuesday said it has notified the Green Open Access Rules 2022 to further accelerate India's renewable energy programmes. These rules are notified for promoting generation, purchase and consumption of green energy including through waste-to-energy plants. It enables a simplified procedure for the open access to green power, the power ministry said in a statement.

"In order to further accelerate our ambitious renewable energy programmes, with the end goal of ensuring access to affordable, reliable, sustainable and green energy for all, Green Open Access Rules 2022 have been notified on June 6, 2022," the ministry said.

Consumers can now demand green power from discoms (power distribution companies), it said, adding, "Every consumer becomes stakeholder to contribute in

achieving India's commitment of 500 GW of non-fossil fuel by 2030." As per the rules, the green open access is allowed to any consumer and the limit of open access transaction has been reduced from 1 MW (megawatt) to 100 kW for green energy in order to enable small consumers also to purchase renewable power through open access. There will be transparency in the approval process of the open access applications. As per the rules, the approvals are to be granted in 15 days or else it will be deemed to have been approved subject to fulfilment of technical requirements. It will be through a national portal.

[www.economictimes.indiatimes.com](http://www.economictimes.indiatimes.com)

## Government tightens scrutiny on FAME scheme to prevent leakage of EV subsidies

Companies availing of subsidies under the government's flagship electric vehicles (EV) promotion scheme are facing increased scrutiny from the authorities, after it came to their notice that many manufacturers were providing misleading information.

EV makers now must produce a certificate from a chartered accountant empanelled with the Comptroller and Auditor General, verifying the extent of imported components in their vehicles before their products can qualify for subsidies under the Faster Adoption and Manufacturing of Electric and Hybrid Vehicles in India (FAME-India) scheme. The subsidies are disbursed by the Ministry of Heavy Industries. As per the FAME-India scheme, companies availing of subsidies must comply with strict rules around local sourcing of components for their EVs. These include key components like motor, controller, onboard charger, instrument panel, chassis and wheels. The government's intention is to incentivise the development of a local manufacturing ecosystem through subsidies, making India a hub for EVs.

[www.economictimes.indiatimes.com](http://www.economictimes.indiatimes.com)





## Taming twin deficit: Tax imposed on fuel exports, levy on crude doubled

Seeking to stem the rupee's free fall and lay its hands on a chunk of the "windfall profits" reaped by some of the domestic firms on the back of elevated global oil prices, the government on Friday imposed taxes on exports of petrol, diesel and aviation turbine fuel (ATF), and more than doubled the levy on domestic crude and capped exports from non-SEZ units this fiscal.

The move is also aimed at addressing the crunch in the domestic fuel market, as private refiners neglected supplies to retail outlets in the country, while tapping the highly remunerative export markets. The revenue impact of the moves could be substantial if the new imposts last longer. The new special additional excise duty of Rs 23,250/tonne on crude itself could fetch the government over Rs 65,000 crore annually. If the current taxes – oil development cess and royalties – on India crude is roughly 31% or \$35/barrel at current prices to refiners, the new impost will roughly translate into another \$40/barrel, increasing the effective tax to a hefty 65%.

While margins would reduce in the short-term for standalone export-oriented refining units, state-run oil marketing companies, which also have a robust retail network, might see a marginal improvement in margins, as they could source products at cheaper rates from the former.

To be sure, upstream oil producers – state-run ONGC, Oil India and Vedanta's Cairn & Gas – have benefited from the surge in global oil prices since they follow import-parity pricing. ONGC, for instance, reported a 31.5% increase in the net profit for Q4FY22 to Rs 8,860 crore, the highest-ever quarterly number.

[www.financialexpress.com](http://www.financialexpress.com)

## India needs to form Green Hydrogen Corridors: NITI Aayog

Government think-tank NITI Aayog on Wednesday suggested a production-linked incentive (PLI) scheme for electrolyser and fuel cells, two crucial components for the development of the domestic green hydrogen industry. The cumulative value of the green hydrogen market in the country could be \$8 billion by 2030 and \$340 billion by 2050, it said.

While India consumes around 6 million tonne (MT) of hydrogen annually mostly from ammonia plants and refineries; the consumption might go up 5-10 times led by demand from heavy-duty trucking and steel sectors by 2050. Green hydrogen comprises a negligible part of the total consumption now. A vibrant green hydrogen market can lead to a reduction in India's energy import bill which is currently pegged at over \$160 billion and its decarbonisation target.

The think-tank, in a report on "harnessing green hydrogen – opportunities for deep decarbonisation in India", said with proper policy and fiscal support and taking advantage of the low-cost renewable energy, almost 94% of the hydrogen demand in the country can be met by green hydrogen by 2050, up from 16% in 2030. "This translates to an implied cumulative electrolyser capacity demand of 20 GW by 2030 and 226 GW by 2050, promising a sizeable opportunity for indigenous manufacturing. Electrolyser market size could be approximately \$5 billion by 2030 and \$31 billion by 2050," it said.

While a target-backed government incentive can greatly accelerate manufacturing, it said, "investment in larger equipment, advancement in manufacturing operations, better utilisation of machinery and aggregated procurement are the biggest factors to reduce manufacturing costs related to fuel cells." Manufacturing costs dominate the total cost of fuel

cells, whereas the share of materials cost is much lower. An increased scale in production can bring the manufacturing costs down dramatically. RMI, an independent think-tank that supports India's clean energy transition, estimates that fuel cell demand through heavy-duty trucking alone presents a \$4 billion market opportunity by 2050 in India. "Policy push is needed both on the demand and supply side. Demand incentives to ease the barriers of high cost can enable initial market creation and can be phased out as the market matures. Simultaneously, there must be a push on the supply side, combined with infrastructure, to provide green hydrogen at scale. This can be achieved with a combination of production-linked incentives for electrolysers and fuel cells, and requirements for the industry and private players to deploy these technologies," the Niti Aayog said.

While initial deployment can happen in certain end uses that use hydrogen as a feedstock such as ammonia, methanol, or refining, it's important to expand the applications into other sectors to achieve bigger scales. The country should set an aspirational cost reduction target of \$1/kg by 2030 and bring it at par with another form of hydrogen.

For demand creation, it suggests the government can propose clear mandates around hydrogen blending in existing (refinery and ammonia) and potentially future consumption sectors (steel and heavy-duty vehicles). This will provide demand certainty for early green hydrogen projects and encourage market development.

"For new applications, where the viability of using green hydrogen is still nascent, the government can provide incentives such as a production linked incentive (PLI) scheme for green steel targeting export markets," it said.

[www.financialexpress.com](http://www.financialexpress.com)



**India's GDP growth at 8.7% in FY22; Jan-Mar expansion at 4.1%**



The Indian economy is expected to have grown by 8.7 percent in FY22 after 4.1 percent GDP expansion in the January-March quarter of that fiscal year, data released by the Ministry of Statistics and Programme Implementation (MoSPI) showed on Tuesday.

The economic growth in Q4 FY22 further slowed, impacted by Omicron-led restrictions in January, global supply shortages and higher input costs in the wake of Russia-Ukraine conflict.

In the third quarter of FY22, the growth slowed to 5.4 percent from 8.5 percent in the second quarter and 20.3 percent in the first quarter.

Sectorally, growth in mining, manufacturing, industry and contact-intensive sectors moderated in Q4 FY22 due to supply chain crunch and rising prices of input goods, economists and experts said.

The earlier official projection for GDP growth was 8.9% for the fiscal year 2021-22. At 8.7 percent growth rate, India's real GDP expansion for FY22 is the highest in at least 17 years for which comparable data is available. However, at 4.1 percent, the economic growth for the January-March period is the lowest in four quarters.

In the January-March quarter of FY22, the agriculture sector grew 4.1 percent, while the manufacturing segment contracted 0.2 percent. The gross value added (GVA) during the fourth quarter

stood at 3.9 percent, while that for the full financial year was at 8.1 percent.

Asia's third largest economy was on course to recovery from the pandemic-induced slump when a surge in new Omicron virus cases in January brought back some restrictions. The Russia-Ukraine war in February further added to its economic woes, pushing up commodity prices, especially crude oil, and squeezing supplies further.

[www.timesnownews.com](http://www.timesnownews.com)

## **EMIs to rise as RBI hikes repo rate by 50 bps, signals more increase**

The increase in lending rate or the repurchase rate (repo) by 50 bps – the biggest in more than a decade – to 4.90 per cent comes on the back of a 40 bps hike last month

Home, auto and other loan EMIs will rise after the Reserve Bank of India (RBI) on Wednesday raised the key interest rate by 50 basis points, the second increase in five weeks, to rein in a rise in prices that was seen continuing to hurt consumers in the near term.

The increase in lending rate or the repurchase rate (repo) by 50 bps – the biggest in more than a decade – to 4.90 per cent comes on the back of a 40 bps hike last month at an

unscheduled meeting that kicked off the tightening cycle.

Simultaneously, the pandemic-era accommodative stance was dropped, which meant more hikes may be in the offing to tame inflation that since the start of the year has been hovering above the central bank's upper tolerance limit.

"Inflation has steeply increased much beyond the upper tolerance level (of 6 per cent)," RBI Governor Shaktikanta Das said while announcing the bi-monthly monetary policy. "Upside risks to inflation as highlighted in last policy meetings have materialised earlier than expected."

The RBI raised its inflation forecast for the current fiscal (April 2022 to March 2023) to 6.7 per cent from 5.7 per cent earlier on the expectations of prices staying above the 2-6 per cent tolerance band in the first three quarters (till December-end).

The law mandates that the central bank will have to explain in writing to the government the reasons for failing to keep inflation within the targeted band if prices were to stay above 6 per cent for three straight quarters. It also has to suggest remedial measures to bring prices under control.

[www.business-standard.com](http://www.business-standard.com)

## **GST collections rise 56% to Rs 1.45 trillion**

Monthly goods and Services Tax (GST) collections crossed Rs 1.4 trillion mark for the fourth time in a row, in June 2022, reflecting a new trend.

The gross GST revenue collected in June 2022 rose 56% to about Rs 1.45 trillion from Rs 0.93 trillion in the year-ago month, highlighting the effect of plugging of tax evasion and a sustained shift of business to the formal sector of the economy.

"The collection in June 2022 is not only the second highest but also has broken the trend of being low collection month as observed in the past. Total number of e-way bills generated in the month of May 2022 was 73 million, which is 2% less than 74 million e-way bills generated in April 2022," the finance ministry said in a statement.

The average monthly gross GST collection for the first quarter of FY23 has been Rs 1.51 trillion against the average monthly collection of Rs 1.1 trillion in the first quarter of the last financial year, showing an increase of 37%. Coupled with economic recovery, anti-evasion activities, especially action against fake billers have been contributing to the enhanced GST. The gross cess collection in this month is the highest since introduction of GST, the ministry said.

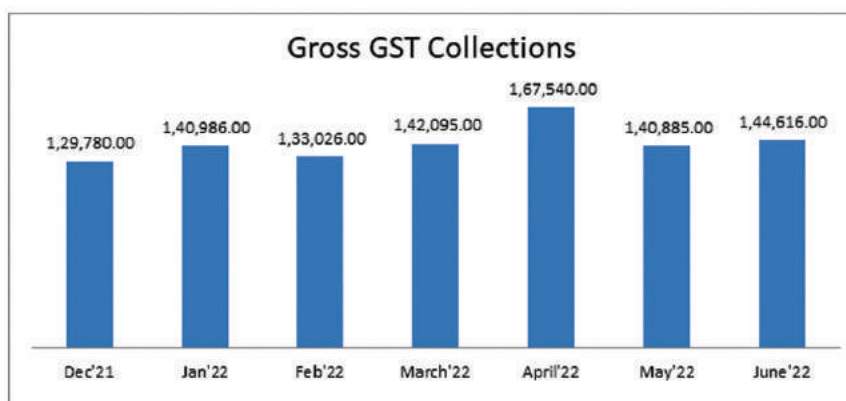


"The consistent pattern of GST collections indicates that the Indian economy continues to show strong momentum. However, the said increase partly can be attributed to inflation and increased GST administration by the government," said Saurabh Agarwal, Tax Partner, EY India.

The average monthly GST collections could be Rs 1.4-1.5 trillion in FY23, generating substantial additional revenue for the Centre and states in the year than budgeted.

The Budget FY23 has factored in average GST collections of Rs 1.2 trillion a month. The average monthly GST mop-up was Rs 1.23 trillion in FY22.

The gross GST revenue collected in June 2022 is Rs 1,44,616 crore of which CGST is Rs 25,306 crore, SGST is Rs 32,406 crore, IGST is Rs 75,887 crore (including Rs 40,102 crore collected on import of goods) and cess is Rs 11,018 crore (including Rs 1,197 crore collected on import of goods).



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### Gig workforce to grow threefold to 23.5 million by FY30

Stating that the future of work is rapidly changing, the Niti Aayog has estimated India's gig workforce will grow more than three-fold to 23.5 million by FY30 from 7.7 million in FY21. Construction, manufacturing, transportation and logistics would be the four prime sectors driving such jobs.

"It is estimated that in 2020-21, 7.7 million workers were engaged in the gig economy. They constituted 2.6% of the non-agricultural workforce or 1.5% of the total workforce in India. The gig workforce is expected to expand to 23.5 million workers by 2029-30. They are expected to form 6.7% of the non-agricultural workforce or 4.1% of the total livelihood in India by 2029-30," the Aayog said in a report.

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Gig workers are those engaged in livelihoods outside the traditional employer-employee arrangement. A subset of the gig economy, platform workers are those whose work is based on online software apps or digital platforms like Zomato and Swiggy.

A relatively new concept, gig economy got its wings in the country, particularly during the pandemic days when mobility was a constraint. According to Niti Aayog, an estimated 6.8 million gig workers were there in the country in 2019-20, forming 2.4% of the non-farm workforce or 1.3% of the country's total workers.

Quoting various studies, the Niti Aayog report suggests that construction, manufacturing, transportation and logistics have the potential to produce highest number, over 70 million, 'gigable' jobs in future. However, the gig economy is fast-expanding and its presence can be seen in other industries such as textiles, banking and financial services, electricity, gas and water, real estate, IT and ITeS, education and personal services.

Currently, more than 75% of the companies have less than 10% gig headcount, but this proportion is bound to rise with multi-national companies turning to flexible hiring options.

www.financialexpress.com

### Seven states among top achievers in 'ease of doing business' ranking of states, UTs

Andhra Pradesh, Gujarat and Telangana are among the seven states categorised as top achievers in the ranking of states and Union Territories based on the implementation of the business reform action plan 2020, according to a report released by Finance Minister Nirmala Sitharaman.

Himachal Pradesh, Uttar Pradesh, Odisha, and Madhya Pradesh are the other states categorised as achievers in the ranking.

The Aspires category includes seven states, including Assam, Kerala and Goa. In the category of emerging business ecosystems, there are 11 states and UTs, including Delhi, Puducherry and Tripura.

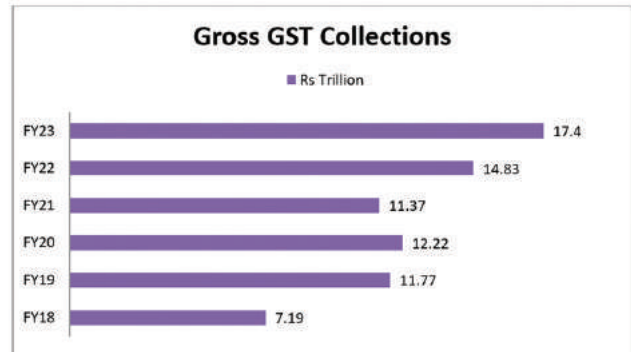
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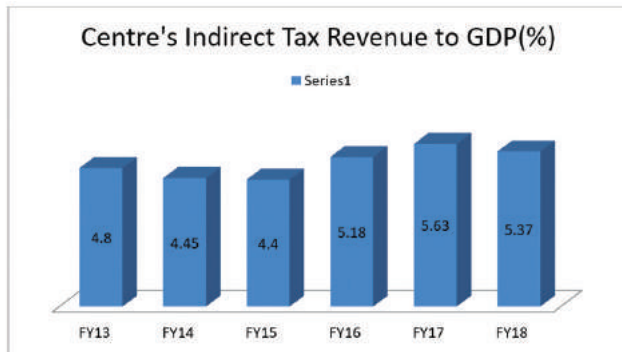
# GST @ 5

Five years of Goods and Service Tax( GST) hasn't yielded any conspicuous revenue gains for general government. Yet, states would have been worse off, had the comprehensive tax not been launched. The tax needs restructuring to realise its true potential.

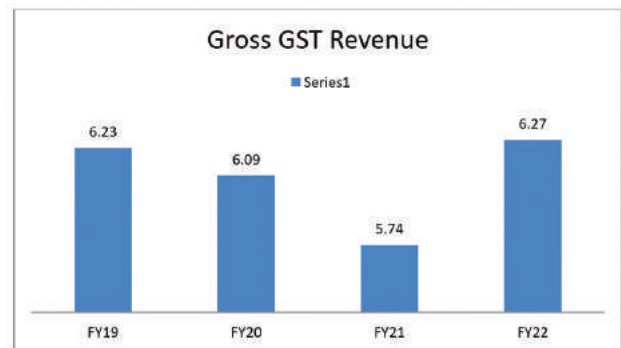
## Gross GST Collections



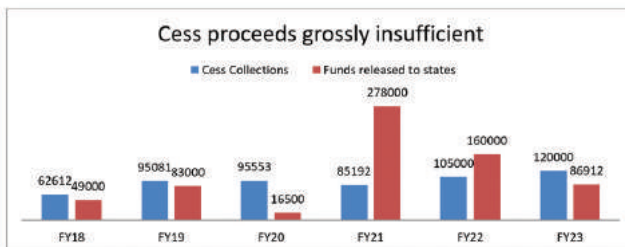
## Centre's Indirect Tax Revenue to GDP (%)



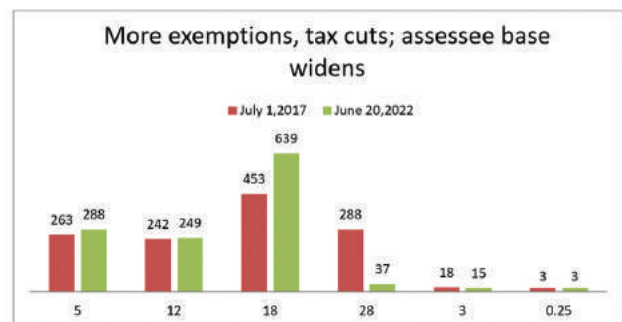
## Gross GST Revenue (as % of GDP)



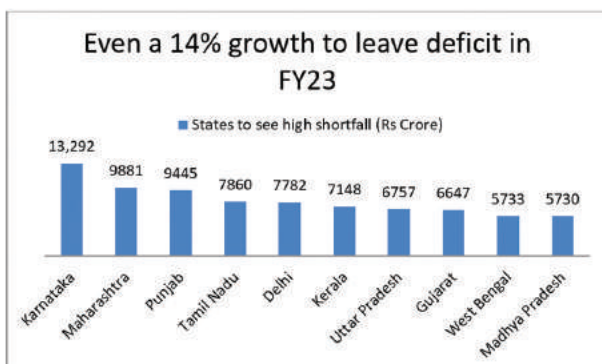
## Cess proceeds grossly insufficient



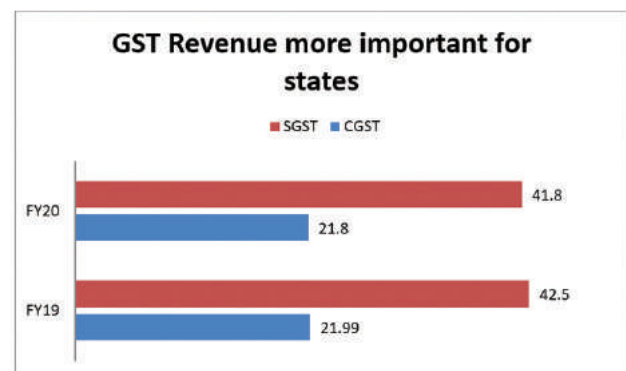
## More exemptions, tax cuts; assessee base widens



## Even a 14% growth to leave deficit in FY23



## GST Revenue more important for states





**Shri K.T. Rama Rao,**  
**Hon'ble Minister of Industries, MA & UD, IT & EC**  
**Govt. of Telangana**

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**Spl. Chief Secretary,**  
**Municipal Administration & Urban Development,**  
**Govt. of Telangana**

**Sri Lokesh Kumar D.S, IAS**  
**Commissioner**  
**Greater Hyderabad Municipal Corporation**  
**Govt. of Telangana**

Sub: MA & UD—The Telangana Municipalities Trade Licenses (Regulation and Renewal) Rules 2020 – Enhancement of Trade License Fee on square ft basis & width of the abutting road – Request for exempting Industrial establishments – reg...

Ref: 1. G.O. RT. No. 147 MA & UD Dept, dated 22.09.2020

May we bring to your notice the referred G.O where it has been mentioned that industrial Establishments are to pay a minimum rate of license fees between Rs. 4 /- per sft to Rs. 7 /- per sft for built up area including Manufacturing blocks / Q.C buildings / sheds/Solvent storage area / Boiler house / administrative blocks etc. irrespective of the size of the unit whether micro, small, medium or large.

The Federation of Telangana Chambers of Commerce and

Industry (FTCCI) has differed (ref 1) in the way the Trade License fee is calculated on the basis of Sq Ft & Road Width basis ever since the proposal was made by Trade License Reforms Committee and the issuance of circular by GHMC for the implementation of recommendation vide its circular No. 467/TL/GHMC/2016 dated 11/08/2016 and submitted number of representations on the same.

## We wish to bring it to your notice that:

1. Previously the Trade License fee was a maximum of Rs 7000 for three years term as per the Panchayat Raj and Rural Development G O. MS 16 dated 10.01.1996.
2. Subsequently the Trade License renewal fee charge was Rs.7000/- per year in and around Municipalities of Hyderabad by GHMC.
3. The maximum ceiling limit of Rs 7000 for Trade License as per the GHMC Resolution No.2 dated 09.01.2015 has now been removed through GHMC Resolution of Standing Committee NO.173 dated 14.11.2019.
4. The imposition of Trade License fee at Rs 3 to 7 per sft to factories seems unreasonable as the factories have more open area /storage area / large utilities area as well as parking areas due to future capacities and mandatory regulations. Large built up spaces are required by factories for production, people, processes, storage and importantly to ensure that adequate safety procedures are followed. The fact that industrial establishments are manufacturers generating large employment and paying various kinds of taxes may also be appreciated.
5. Please find below the table that details the abnormal

#	Industry / Factory Type	Approx Built-up Area in Sft @60% of plot area	Old Rate	New Rate		
			Trade License Fee previous to GO MS No. 147	License fee rate Rs/sq.ft	Approx Trade License fee / Year per new G O MS No. 147	Rate Increase by
1	Small (Plot Size < 5 Acres)	26136 ~ 130680	Rs 7000/-	4	Rs 1 Lakhs ~ 5 Lakhs	13 to 70 times
2	Medium (5 ~ 10 acres)	156816 ~ 261360	Rs 7000/-	5.5	Rs 9 Lakhs ~ 14 Lakhs	127 to 200 times
3	Large (10 Acres & Above)	287496 ~ 522720	Rs 7000/-	7	Rs 20 Lakhs ~ 37 Lakhs	284 to 528 times



increase in the trade license as per the new GO based on size of industrial establishments:

Not with standing the above Trade License Fee, it may please be noted that Industrial Establishments are to pay Inspector of Factories Fee (which has increased by 3 times), Electrical inspection fee, License fee from Pollution Control Board, Labour License fee etc. We are proud that our Telangana state is foremost in "Ease of Doing Business" while the 'Cost of Doing Business' in our state has gone up highly and may make industrial establishments unviable. It is pertinent to note the recommendation made by World Bank that Industrial licensing and renewal fees should only be to cover the cost of processing and not for treating them as sources of major revenue.

Sir, may we bring to your attention that in the state of Karnataka, the Greater Bangalore Municipal Corporation amended the Karnataka Act 22 of 1964, section 256, sub-section(1) exempting all MSME units registered under the MSME Act 2006, and large industries who have filed IEM from obtaining Trade License.

While the neighboring State has reduced the cost of doing business our Telangana State has imposed huge increase in amounts of fees / charges payable by Industrial Establishments.

**Therefore, we request you to:**

- 1 Reconsider fixing the trade license fee with reference to location and floor area (Road Width and Square Feet) for general establishments or offices or traders (Point 4, Table No ii). This amounts to another 'property tax' for the owners and hence requests you to revert to old system of maximum ceiling limit.
- 2 To exempt industries from obtaining Trade License (point 4, Table iii) based on the facts and circumstances given above and
- 3 To amend GO Ms. No. 147 dt 22.09.2020 especially during these difficult times.

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**Smt. Nirmala Sitharaman,  
Hon'ble Union Minister for Finance,  
Government of India.**

**Sri Shaktikanta Das,  
Hon'ble Governor,  
Reserve Bank of India.**

**Sub: Request for relief measures to MSMEs – Reg...**

**We request you to consider extending reliefs to MSME sector:**

1. No MSME account should be declared as NPA till March 31, 2023
2. Deferment for payment of EMIs to be provided till March

31, 2023

3. An additional 10 percent on working capital be sanctioned under ECLGS to meet the financial requirement as an emergency relief to combat the inflation
4. MSMEs be provided with restructuring facilities of their term loans, if required, without down grading the credit scores.
5. The Loanees should be given a chance and an opportunity to sustain their operation in case the loans are classified as SMA 2, SMA 3 or even NPA (as per general rules of classifying NPA) and deferment of the dates till March 31, 2023 will give the required shove. With the shift of threshold date, the borrowers might get the required thrust to revive and resurge.

Sri Somesh Kumar, IAS,  
Chief Secretary & Prl. Secretary Revenue  
Government of Telangana.

**Sub: Request to extent the timeframe for availment of OTS Scheme from 30th June to 30th September, 2022.**

The Government of Telangana has introduced One Time Settlement Scheme 2022 under G.O.Ms.No.45 Revenue (CT-II) Department dated 9.5.2022 effective from 16th May, 2022 to 30th June, 2022.

Trade and Industry is expecting clarifications from the Government on OTS scheme such as expanding the scope of scheme to Profession Tax, Luxury Tax, Entry Tax and Industrial Incentive Scheme. FTCCI has already submitted a detailed representation and seeking clarification on the scheme.

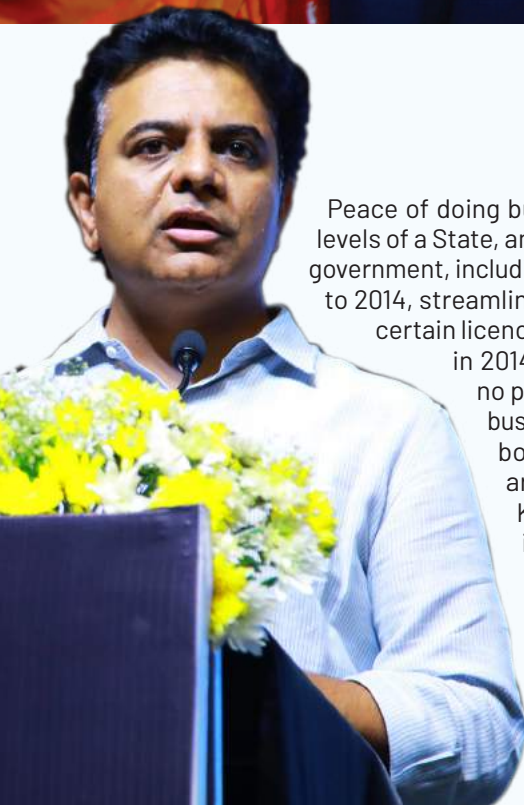
As the due date is fast approaching i.e. 30th June, 2022 hence we request the government to extend the date for availing of OTS scheme from 30th June, 2022 to 30th September, 2022.

In response to our representation Government has considered our request to expand the scheme to Luxury Tax, Entertainment Tax, RD Cess, Profession Tax and Entry of Motor Vehicles into Local Areas tax under the ambit of OTS scheme vide G.O. Ms. 61 Revenue (CT-II) dept. dated 25.06.2022 and also extended the availment of OTS scheme i.e. from 30th June to 31st July, 2022 vide G.O.Ms.No. 47 Rev (CT-II) dt4-7-2022









Chief Guest  
**Sri K.T. Rama Rao**

Hon'ble Minister for Industries, MA & UD, IT, E & C, Govt of Telangana

Peace of doing business is more important, for investors, than the ease of doing business (EoDB) levels of a State, and Telangana ranks high on that count too. The listing various EoDB initiatives of the government, including ensuring quality power supply, a sea change from the days of power holidays prior to 2014, streamlining of inspections by various departments as well as extension of time window of certain licences. He reminded the audience how industry was facing power crisis, power holidays in 2014, just before Telangana was formed. Now it has uninterrupted quality power and no power holidays and TS iPass, ensuring not only ease of business, but peace of doing business. Industries have got right to self-certificate which not many states in the country boast of. He informed that t-Hub like plug and play facilities are coming up in several areas such as Nalgonda, Khammam, Mahboobnagar, Nizamabad, Warangal and Karimnagar. More than 24 per cent of the investments into the State are repetitive, indicating the trust the state has built. He also said that "Telangana was now seeing revolution following the completion of the Kaleshwaram Lift Irrigation Scheme. Crop productivity, particularly paddy, had increased. Telangana was now the largest in inland fisheries. The Palamuru-Rangareddy Lift Irrigation Scheme and the Sita Irrigation Project will be completed soon. The State was also witnessing white, yellow revolutions simultaneously giving an impetus to dairy, meat and edible oil respectively".





Sri Gowra Srinivas, Chairman, FTCCI Excellence Awards Committee, FTCCI said that the Awards are instituted for recognizing the outstanding contributions/ achievements in select areas to promote corporate and individual initiatives in economic and social areas. The awards are being given in recognition of proven excellence/outstanding contribution in the areas of Industry, Innovation, Research & Development, Association/ Chamber, Individual Achievement viz. Woman Entrepreneur, Science/ Engineering, Outstanding self-sustaining effort by a Differently Abled Person and Social Welfare and Differently Abled Services. FTCCI has received over 150 nominations for the Awards. Such encouraging response for the Awards, depicts great importance to the FTCCI Excellence Awards. FTCCI will be bringing out a very special Coffee Table Book giving write up on the Award Winners focusing on their outstanding achievement, future plan and message to the society. This book would be a permanent treasure of outstanding achievement which can be shared with all their business partners now and future too.



**Sri Jayesh Ranjan, IAS., Principal Secretary, Industries and Commerce, IT, E & C, Govt of Telangana** while congratulating award winners he said "You all have not only made yourself proud, your companies' proud but also made Telangana proud with your achievements. What you have done becomes a model for others". He also said the new investors are asked to talk to the existing investors before they invest in the state, as it will help them to know what is happening on the ground and gives them confidence.

## INDUSTRY Partners

- Daga Westend Meadows,
- VA Innova Alloy Steel,
- LIC of India,
- Quanta Quartz,
- Dodla Dairy,
- Godrej Jersey,
- Dhanalaxmi Iron Industries,
- Sudhakar Pipes & Fittings,
- Gowra Petrochem,
- Doyen Constructions,
- Kamala Farms,
- Aparna Enterprises,
- Izhaar and
- Victory Photo Centre.





*Sri K. Bhasker Reddy,  
President, FTCCI  
Welcome Address  
at FTCCI Excellence  
Awards-2021*

*4th July, 2022  
HICC, Hyderabad*

- It is my pleasure to welcome you all to the FTCCI Excellence Awards Ceremony. We are here to celebrate the achievements of organizations in different areas and I am really proud to see that there are 19 winners in various categories. I congratulate all the winners and also all the nominees for various awards.
- These Awards are dedicated to recognizing, celebrating, and supporting the companies and individuals who made immense efforts to withstand, sustain and exemplify in the chosen areas and their tireless contribution to industrial growth.
- I want to thank every organization who is being part of the process, esteem Jury who has given their thoughts and mind to the process, our partners, all the teams at FTCCI for putting in so much thought and effort for making this a huge success. I thank every dignitary sitting in the audience for joining us today to celebrate the hard work and efforts of industry and cheer out.
- The Awards for this year are of much more significance as the industry has gone through and still continuing to face many challenges due to Covid-19 pandemic in the last two years. When we thought that the trauma of pandemic is behind us, the war between Russia and Ukraine caused many disruptions in

supply chain affecting the industry and commerce adversely. These adverse conditions have rekindled the fighting spirit of entrepreneurs and I am proud to note that - as per World Bank, ADB and IMF projections, India to remain the fastest growing major economy in the world during 2021-24. This could happen only because of fighting spirit and perseverance of entrepreneurs across India.

- Telangana registered higher growth rate than the national average even during the critical years. My appreciation and thanks to everyone who ensured that the business can run as usual, the economy can function and progress, and livelihood of scores of people can be protected.
- Sir, it is not out of context to mention that your charisma, dynamism and proactiveness have put Telangana in the forefront of investment destinations in India. Your recent visits to US, UK and Davos were testimony to this and we congratulate Hon'ble Minister, Principal Secretary and the whole team for making stupendous efforts and bringing huge investments into various sectors.
- I must mention here that every dignitary who pays an official visit to Hyderabad are witnessing the distinct development in Telangana and are all commending the initiatives and policies of

government. We are all proud to be part of growth story of the State.

- In the same way, FTCCI is also aligning its activities to the fast-changing needs of industry and trade and continuously striving to fulfil the requirements. I am pleased to say that, as the State Govt is praised by one and all, despite their political alignment, FTCCI too is receiving accolades from the dignitaries visiting Federation for its professional work and activities.
- Being the State level Federation of Industry and Trade, we are more focussed towards MSME growth. Large industries are any way taken care by you Sir - (in a lighter vein) and their need of us is very limited. We recognise the importance and need for strengthening rural economy to bridge the gap between urban and rural areas in terms of living standards, basic infrastructure and amenities and employment opportunities.
- As a Federation, we are making efforts to reach out to District level Chambers of Commerce and Industry to take the feed back on business environment and how we can, collectively, create necessary infrastructure to further the growth.
- Sir, I would like to mention here that if we see the District-wise Domestic Product contribution to GSDP i.e. - Gross District Domestic Product (GDDP), the three districts



– Hyderabad, Ranga Reddy and Medchal-Malkajigiri are contributing about 48% of GSDP and if 4 more districts' contribution – Nalagonda, Nizamabad, Sangareddy and Khammam is added, the total contribution is coming to around 60%.

- ▶ If we can tap the growth potential of remaining districts in the State, I am sure Telangana will progress at a much faster pace. We are making efforts to align with District level chambers and conduct activities to understand the needs and facilities required and bring it to the notice of the government.
- ▶ I am happy to inform that we recently had interactions with Khammam and Nizamabad District Chambers and are organizing few entrepreneurship development programs, and skill programs.
- ▶ Sir, I have a request for you. As Federation of Chambers, we would like to convene a meeting of all District Chambers and request you to preside over the meeting. This will provide them opportunity to interact with you and instill lot of confidence among the entrepreneurs that government is with them and motivates them.
- ▶ We do welcome the big investors

into the state and happy that Telangana, particularly Hyderabad, is gaining prominence in the world map of investment destinations. But, in any country, MSME sector is the backbone of industrial progress and all developed countries take good care of this sector.

- ▶ Federation is also striving to strengthen the MSMEs, more particularly micro and small industries and towards this end we have entered into MOU with Amazon, and TATA Business Hub i.e. TATA Nexarc and are in dialogue with Flipkart to provide training to small units to go digital.
- ▶ Sir, I have few suggestions to make and also few requests – on behalf of all our members
- ▶ For a stronger and faster growth of MSMEs in semi-urban and rural areas, DICs play a crucial role and strengthening DICs will give needed impetus to the sector. In this regard we request you to strengthen DICs by providing necessary infrastructure, and also to ensure that a help desk is set up to guide people who wants to start small units. Information about the project reports, market information and details about the list of suppliers of machinery and equipment will be of immense

help to prospective as well as existing entrepreneurs in the area.

▶ Sir, the State is always topping the list of Ease of Doing Business rank and our hearty congratulations to the whole team.

▶ Equally important is the cost of doing business that influences, to a large extent, the competitiveness of industries located in the area. The cost of doing business in our state is on higher side compared to our neighboring and some other

states. For example – The recent hike in trade license, calculation of license fee on square feet basis, applicability to manufacturing units and removal of cap on fee is putting huge financial burden on industries and it is now like they are paying property tax twice in a year. Our earnest appeal is to remove the trade license for manufacturing units and not to consider them as trade entities.

- ▶ We also request you to put a cap on license fee as it is putting a huge burden on traders too.
- ▶ We also appeal to you to look into other aspects of cost of doing business and make industries, particularly MSMEs, more competitive.
- ▶ Sir, you are aware that the incentives are pending for a very long time now and wherever we go, the first question asked was – status of disbursement. Though 2000 crores are allocated in the previous budget and this year's budget for industrial promotion, the actual amounts released are not even one-fifth of it. We once again request you to release the pending amounts and strengthen the MSME sector in the State.
- ▶ Dharani portal is introduced with the aim digitizing the land records and authenticate the ownership of land. The aim is laudable but the system is still having lot of teething problems. For example, correction in Dharani is cumbersome and no grievance monitoring system is in place due to which transaction cost is high. Request to address the grievances of land owners.
- ▶ We also recommend you to have a Citizen Charter / Ombudsman to reduce the burden on judiciary. It is ironical that Telangana, a progressive state has no citizen charter where as other states like Bihar does.
- ▶ Thank you once again sir for gracing the occasion and presenting the awards to the winners and once again my hearty welcome to everyone and thank you for gracing the occasion and making it a memorable for all of us!





# Presentation of FTCCI Excellence Awards and Felicitation of Eminent Jury

1. Sri Arun J. Sarkate, General Manager, Hindustan Aeronautics Ltd., Hyderabad receiving **Excellence in Industrial Productivity.**
2. Dr.N. Venkateswara Rao, Chairman & Mg. Director, Metrochem API Pvt.Ltd, Hyderabad receiving **Excellence in All Round Performance.**
3. Sri G.V.K. Naidu, Managing Director, Sam Agritech Ltd., Hyderabad receiving **Excellence in Agro Based Industry.**
4. Sri Dinesh Kumar, Befach 4x Pvt. Ltd., Secunderabad receiving **Excellence in Marketing Innovation.**
5. Sri Rajender Kumar Agarwal, Director, Ravi Foods Private Ltd., Ranga Reddy District receiving **Excellence in Export Performance.**
6. Sri Mohan Krishna, Managing Director, Sarvotham Care Ltd., Secunderabad receiving **Excellence in Export Performance (Micro & Small Enterprise).**
7. Sri K. Gowtham, Joint Managing Director, NCL Industries Ltd., Hyderabad receiving **Excellence in Corporate Social Responsibility.**
8. Sri Sekhar Nori, Managing Director, Skyshade Daylights Pvt.Ltd., Hyderabad receiving **Excellence in Product Innovation.**
9. Sri Arun Kumar Bijjala, Managing Director, Converge Biotech Pvt.Ltd., Hyderabad receiving **Excellence in Product Innovation (Micro & Small Enterprise).**
10. Sri Vivek Khanna, Chief Executive Officer, Click2Clinic Healthcare India Pvt.Ltd., Hyderabad receiving **Excellence in Innovative Product/Service in Healthcare with Highest Impact.**
11. Dr. Nagaraju Chakilam, Managing Director, Maithri Drugs Pvt Ltd., Hyderabad receiving **Excellence in Research & Development.**
12. Sri Siram Chandra Mohan, Managing Director, Sahasra Crop Science Pvt. Ltd., Hyderabad receiving **Excellence in Research & Development (Micro & Small Enterprise).**
13. Dr.Subba Rao Pavuluri, Chairman & Mg. Director, Ananth Technologies Ltd., Hyderabad receiving **Outstanding contribution to the Aerospace and Defence Industry.**
14. Sri Vivek Goel, Vice President – Marketing and Evangelism, Vividminds Technologies Pvt Ltd. (Quixy), Hyderabad receiving **Excellence in Information Technology (IT).**
15. Ms. Kunda Prathibha, Managing Partner, Surendra Associates (Surendrapuri), Hyderabad receiving **Excellence in Tourism Promotion.**
16. Dr. Sriram Birudavolu, Chief Executive Officer, Cyber Security Centre of Excellence, Hyderabad receiving **Excellence in Association / Chamber for serving Industry, Commerce and Economy.**
17. Dr.Ibram Ganesh, Scientist-F, International Advanced Research Centre for Powder Metallurgy and New Materials, Hyderabad receiving **Excellence in Science or Engineering.**
18. Ms. Deepa Dadu, Founder, Enchante Café & Confectionery, Hyderabad receiving **Outstanding Woman Entrepreneur.**
19. Sri Nikhil Devineni, Sr.Vice President, Nava Bharat Ventures Ltd., Paloncha, Bhadradi Kothagudem receiving **Excellence in Social Welfare Initiatives for Women Empowerment.**

## Felicitations to Eminent Jury

- i) Sri Ajay Misra, IAS. (Retd.)
- ii) Dr.Surendra Kumar, Former Director & Senior Scientist, ARDE, DRO
- iii) Dr. Nirmalya Bagchi, Director General (I/c), Administrative Staff College of India
- iv) Prof. Abhirama Krishna, Director General, Badruka Group of Institutions

## Felicitation to

- v) Sri Ramaknth Inani, Immediate Past-President, FTCCI

















Managing Committee Members and Past President



Award Winners



## Interactive meeting on “Promising steps ahead in developing trade opportunities between Iran and India”



**10th June, 2022 at 4:00 PM at  
Saphaire Hall H Level, Taj Krishna,  
Hyderabad**

Interaction Session with H.E. Dr. Amir-Abdollahian, Honorable Minister of Foreign Affairs, Islamic Republic of Iran on “Promising steps ahead in developing trade opportunities between Iran and India”

“We are here to further economic ties with India and explore trade possibilities in Telangana” – said Dr. Amir-Abdollahian, Iran Foreign Affairs minister during an interactive meet organized by FTCCI for its members and IRAN minister and officials in Hyderabad.

“We have defied unilateral sanctions imposed on us by US administration. We are sure these sanctions will not last. We are proud to say that we made more progress in sectors where sanctions were imposed specially in Science & Technology and defense systems. We met Honorable Indian Prime Minister Sri Modi and his team and discussed ways to enhance trade and commerce with India. The trade between the two countries has drastically dropped to 2 B US\$ from 16B US\$. We are in the process to address these issues. Telangana

and Hyderabad has a special place for all of Iranians. Especially we have similar culture and traditions. We plan to explore the state of Telangana and use the expertise it has in IT/ ITES, Pharma, Food and agriculture sectors. Iran will also offer many a opportunities for Telangana entrepreneurs in the fields of Manufacturing, energy and petroleum sectors. We plan to engage the corporate and entrepreneurs of South India through similar trade visits and we our economic delegation will visit the place in the coming weeks to seek possibilities of investment” Dr. Amir-Abdollahian added

In his opening remarks Mr Anil Aggarwal, President – elect FTCCI said “FTCCI organized this interactive meet to explore investment opportunities in Iran and to showcase what the state of Telangana offers to Iranian Minister and officials. The state has been making rapid strides in various fields which among others include IT / ITES, Pharma, Defense services, Manufacturing, Agri and dairy products. We would like to explore Iran as a market for Telangana produce and services at the same time want to show the enormous advantage the state offer to investors in ease of doing business, technology hub like T hub

and We hub”

Jayesh Ranjan, Prin. Sec Govt of Telangana, Industries & Commerce, Department of Information, Electronics and Communication – said “Telangana is the ideal state for investments. The government is investor friendly and providing all help to increase investments in the state. In fact, since its formation in 2014, Telangana state has got investments and multiple investments from 16 different countries which speaks about our approach towards creating positive business environment”

Mr. Rajendra Agarwal, Chair, International Trade Committee, FTCCI, H.E.Mr. Mahdi Shahrokhi,

Consul General of Islamic Republic of Iran, Hyderabad, H. E. Dr. Ali Chegeni, Ambassador of the Islamic Republic of Iran to Republic of India, and Mr. Sheikh Ibrahim Khaleel, Secretary General Chamber of Commerce for Iran Trade Promotion (CCITP) also participated and addressed the meeting.

The interactive session saw participation from Corporate and Industry from Telangana region.

Srinivas Bollam, Joint Director, coordinated and represented the FTCCI in the event.



# Interaction Meeting with Consul General of Canada, Bangalore



**1st June, 2022**  
**FTCCI Surana Auditorium**

In his opening remarks Mr Anil Aggarwal, Sr Vice President FTCCI said "FTCCI organized this interactive meet to explore investment opportunities in Canada and to showcase what the state of Telangana offers to Canadian enterprises. The state has been making rapid strides in various fields which among others include IT / ITES, Pharma, Defense services, Manufacturing, Agri and dairy products. We would like to explore Canada as a market for Telangana products and services at the same time want to show the enormous advantage the state offers to investors in ease of doing business, technology hub like T-hub and We-hub"

Mr. Benoit Prefontaine Consul General of Canada Said that the city of Hyderabad has changed a lot in the last 2 decades. The infrastructure the city provides is of global standards. He further added that "We have not done enough in propagating and promoting Canada as an investment destination especially in South India. Up north of India Canada is fairly known and we have many a entrepreneurs, employees and students from here. At the same time Canadian companies and entrepreneurs don't know much about opportunities and regions in



South India. We are in the process of creating awareness and changing perception about South India among Canadian people and business. We are interested to partner with South States specially the city of Hyderabad and Telangana state in IT/ITES, Life Sciences / Pharma/ Aero space. The state of Telangana offers us a huge scope to invest and expand. The proposed Canada- India Free Trade Agreement will be a game changer" Mr. Kenneth Wong, Senior Trade Commissioner - South India, Consulate General of Canada in Bangalore said "Canada offers interesting immigration and trade programs which need to be promoted especially in South India. Canada's economic partnership with

India is a \$100 billion relationship. Indian students currently in Canada are double the number of Chinese students and numbered above 2 lakhs. There is a considerable backlog related to Visa processing because of the shutdown of our operations due to covid we hope that by the end of 2022 things will be back to normal.

Officials of Consulate General of Canada, Mr. Anil Agarwal, Senior Vice President, Mr. Meela Jayadev, Vice President and Ms. Khyati Naravane, CEO of FTCCI participated and addressed in meeting. Srinivas Bollam, Joint Director, coordinated and organized the meeting.



## FTCCI Delegation visit to Visakhapatnam Trade Port 10th June, 2022



Mrs. Khyati Naravane , CEO, FTCCI & Mr. Saurabh Kumar, Chair, Shipping and Logistics committee, FTCCI led a trade delegation of 15 exporter - importer members & stakeholders to visit Visakhapatnam Port; interact with the senior leadership team and Chairman of VPT and participate in the Trade Meet. Our MC member Mr. Subbaraj Gowra; Mr Pratham Agrawal, son of Mr. Vinod Agarwal and Mr. Manav Agarwal, son of Mr. Rupesh Agarwal have also joined besides Head of DP World, Mr. Mahesh Adapa; logistics head from top exporters such as Welspun; Pokarna and many more from the EXIM fraternity.



## Entrepreneur Mentorship Program , Nizamabad



**15th June 2022**  
**Telangana University, Dichpally**  
**Nizamabad.**

FTCCI has conducted Entrepreneur Mentorship program in association with Nizamabad Chamber of Commerce and Industry, The Telangana University and Telangana State Council of Higher Education, District Industry Centre in partnership with Suven Trust

The program was held at Commerce & Business Management College Seminar Hall in Telangana University campus in association with Entrepreneurship Cell of Telangana University and well attended by 130 participants.

The inaugural event was graced by, Prof D. Ravinder VC, Telangana University, Mr. Meela Jaydev, Vice President, FTCCI , Mr. Dinesh Reddy, President of Nizamabad Chamber of Commerce, Mr. Babu Rao, GM, DIC, Nizamabad, Prof .CH.Arathi Principal of Telangana University & Ms. T.Sujatha, Dy.CEO, FTCCI.

Mr. Meela Jaydev, Vice President, FTCCI in his Welcome Speech spoke about the importance of entrepreneurship, need of diverse business skills, and motivated students to become a job provider rather than job seekers . He has also stated that there are 5.85 crore entrepreneurs in India out of which nearly 13.76% are women (.80 lakhs) who own 20.37 percent of

MSMEs as per Forbes India. This makes us aware that there is great room for improvement and participation for entrepreneur

He said that we are blessed to be in the state of Telangana which stood among the top three states in Ease of doing Business Index. We were at 15th in 2015 and today we are at 3rd in the ease of doing business rankings. This further provides the conducive environment in which we are thriving and give us the required fertile soil to grow and prosper.

He has appreciated Suven Pharmas Initiative to partner with FTCCI in curating a program for the Entrepreneurs with a special thrust to Women Entrepreneur . The mentorship

program is curated in order to enlighten the Entrepreneurial skills and develop these new generation entrepreneurs and student to come forward and take that extra ounce of risk after having a proper mentorship from the veterans, mentors and entrepreneurs themselves.

The Objective of the programme is to impart Entrepreneurial skills and guide them with all the aspects from conceptualization of business ideas, floating of a new business to scaling the same successfully.

The Programme is attended by Experts, successful entrepreneurs; students, aspiring entrepreneurs and participants from different associations.





The FTCCI will plans to organize a similar programs at the district level on a regular basis to foster the entrepreneurship and support MSMEs in the districts in the coming days.

The program was made in such a way that the students ,Budding entrepreneurs and Participants get to know the basic necessity, criteria's and traits to start there entrepreneurial journey i.e. from conceptualization to floating their venture and scaling it up .Some of the major topics discussed are Developing Entrepreneurship Traits ;Basic Conceptualization of Business ; Accounting concepts ,Preparation of BPR ,Leveraging Digital technology , Government Scheme and others.

Mr. Dinesh Reddy also stressed on the importance and difficulties in setting up Entrepreneur ventures. He had emphasized that Entrepreneurs should not only depend on grants and incentives from government but

initially rely on their capital. He had shared his insight and entrepreneurial journey He appreciated FTCCI & Suven Trust for taking the initiative for curating a program to enhance the skills of the budding entrepreneurs , students and professionals.

Mr. Babu Rao explained how entrepreneurship is important for rural development. He had mentioned entrepreneurs and MSME are the power house for growth and development of economy like India.. He had mentioned that DIC through the Industry Promotion Officer are always ready to help young budding entrepreneurs in various fronts.

Prof D Ravinder & Prof CH Arathi also reiterated the importance of Entrepreneurship and guided the participants on how to be successful and Innovative. Innovation is a key for any entrepreneur to get established in the present competitive world. Also

thanked FTCCI for organizing such event which is always a motivation and gives direction to the youngsters .

Experts and Resource person from FTCCI CMA Mallikarjuna Gupta , Mukesh Phalor & Digital John have covered the various topics on Entrepreneurship areas and the participants were enlightened on the areas like capital markets , preparation of DPR, Use of Digital technology to scale up the Business to newer heights .

FTCCI with the support of Suven Trust has successfully conducted "Entrepreneurship mentorship Program" in Hyderabad , Khammam & Nizamabad in last couple of months and well determined in curating similar skill development program for the benefit of budding entrepreneurs, professionals and students for the growth and development of state of Telangana .



Narsimha Sutra – Book Releasing : 28th June, 2022 at Federation House.

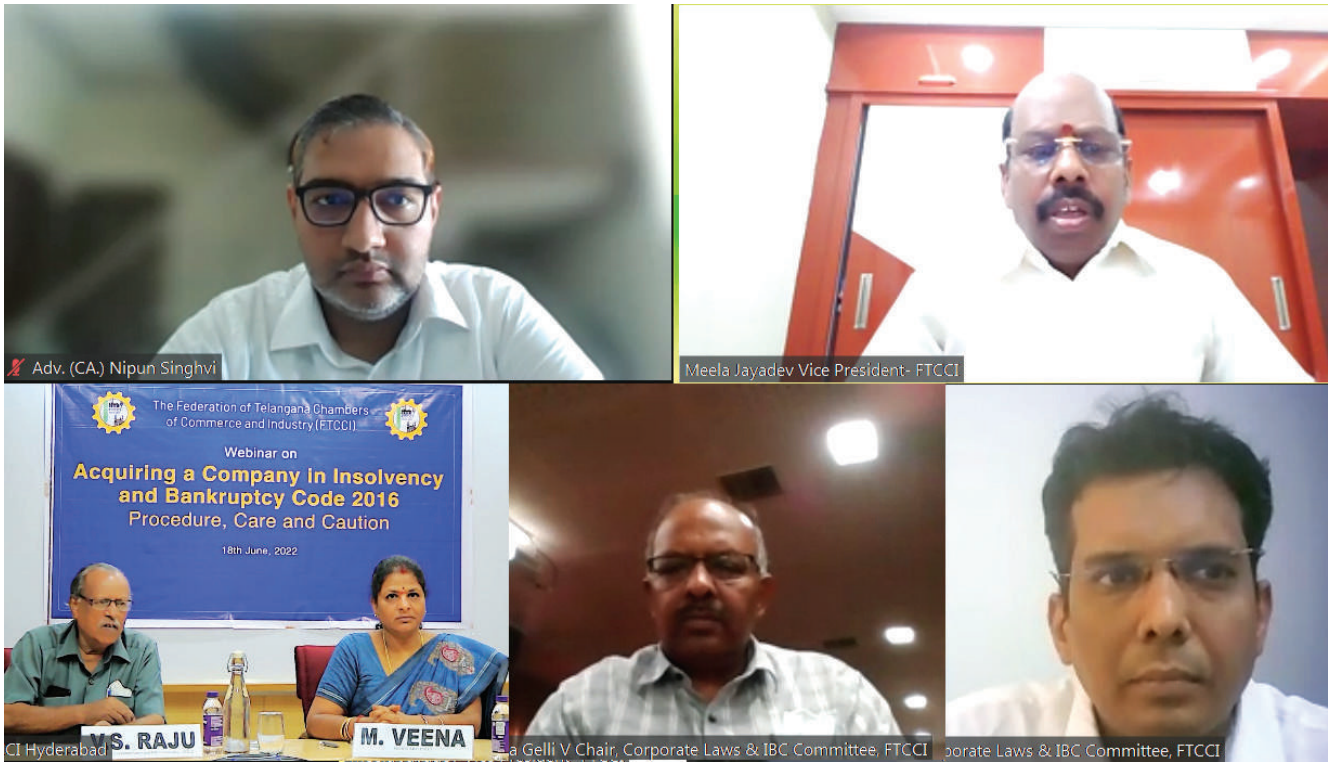
## WE WELCOME YOUR PARTICIPATION

FTCCI Review attempts to keep abreast its members with latest information on various developments taking place around the globe. If you have any news/information on the issues related to Government policies, programs and latest developments that you may like to share with the FTCCI members.

Please write to [info@ftcci.in](mailto:info@ftcci.in)



# Webinar on Acquiring a Company in Insolvency and Bankruptcy Code 2016



**18th June, 2022**

The webinar's objective was to provide the prospective investor with the process and procedure in the IBC, like submitting a resolution plan etc., and the care and caution to be taken for a smooth company acquisition.

Keynote Speaker Adv. (CA) Nipun Singhvi, Managing Partner, NSA Legal, Ahmedabad, Gujarat, briefed the participants with a presentation on the role of a prospective resolution applicant, financial contours to be considered by resolution applicant, due diligence by RA before submission of Resolution Plan, Enquiries/research while drafting Resolution Plan. He also quoted several cases, viz., Jio, Vodafone, Idea, Aircel, Videocon, and Reliance Communications and explained in detail the instances and decisions of various Courts. He clarified several doubts raised by the participants.




Welcoming the gathering Sri Anil Agarwal, Sr. Vice-President, FTCCI, said that in the background of the pandemic, digressional economic

forces had suffocated many industries in the Country. However, under the IBC regime, efforts have been made to resolve the NPA issues by giving considerable relaxations to the new acquirers of defaulting companies to create a smooth environment to deal with the challenges of creating value for the nation as well as for the new acquirers.

In his Introductory Remarks, CA Naresh Chandra Gelli V, Chair of Corporate Laws & IBC Committee, said that IBC had created a significant potential for investments to acquire distressed companies. However, one of the biggest challenges for potential acquirers under IBC has been historical or 'legacy' issues, which may linger on post the acquisition, deterring potential acquirers as it could attach significant financial and criminal liability to the acquirers' acquisition of the target company under IBC. In addition, acquiring a company is a difficult process with many laws for regulation. Hence, one should know how to navigate those laws and avoid mistakes.

CA Ritesh Mittal, Co-Chair of the Corporate Laws & IBC Committee, introduced the Speaker and moderated the proceedings. Sri V S Raju, Advisor, Corporate Laws & IBC Committee, and Smt M Veena, Secretary, FTCCI, also participated and addressed the gathering. Sri Meela Jayadev, the Vice-President, proposed a vote of thanks.

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-  Message us at +91 9100199948



## Orientation program on MSME Ecosystem Development in State - SIDBI PMU



**23rd June, 2022**  
**Federation Hosue, FTCCI**

The program was inaugurated by Sri D. Krishna Bhaskar IAS, Commissioner of Industries, Government of Telangana along with Sri Pramod Vijayvargia, GM, SIDBI and Sri Srinivas Garimella, Chairman, Industrial Development Committee, FTCCI.

Sri Srinivas Garimella, Chair IDC committee, FTCCI in his welcome address said that Lack of awareness of schemes is hindering the progress of MSME sector in our country, and if the country has to become a \$ 5 trillion economy, MSME must register a double-digit growth and its share in GDP to 50%. The MSME sector suffered a lot due to a range of disruptions caused by the demonetisation decision in 2016, followed by hasty implementation of the GST in 2017. He also said that "We are all aware of the contribution of the MSME sector to GDP, employment, exports, and how important the development of the MSME sector is for sustainable and inclusive growth. But, unfortunately, the MSME sector is receiving a raw deal from the government – be it state or union government".

Sri Pramod Vijayvargia, General Manager, SIDBI, Regional Office, Hyderabad in his theme address said that as part of UK Sinha led Committee many recommendations with regards to MSMEs problems, one was to expand the role of SIDBI in strengthening the sector. Based on this recommendation SIDBI, along with

state governments, started setting up a Project Management Unit (PMU) for each state and Grant Thornton is the PMU for Telangana. SIDBI has set up PMUs in 20 states.

Shri D. Krishna Bhaskar IAS, Commissioner of Industries, COI, Government of Telangana said that "We need to encourage failing units. At the government level, we need to reorient ourselves as to what we can do differently. For example, in our T-Pride units, the overwhelming majority go for vehicles. We cannot blame the beneficiaries. If everybody takes vehicles the whole point of creating eco-system for MSMEs goes for a toss. At same level, out of fear and failure they are going for a safe bet. We should encourage diversity in such schemes". He also said that Telangana has a proud legacy of helping small investors and start-ups. The government is giving a lot of support and there is need to encourage as much diversity as possible in MSMEs.

Prof. V. Padmanand, Partner, Grant

Thornton, gave the orientation talk covering aspects of need for development of vibrant and strong Industry association, overview of various government of India schemes for MSME which state can leverage and a practical approach to make sound and impactful DSR/DPR and project appraisal. SIDBI PMU in Telangana state is working with State Government and all key stakeholders and has prepared an action plan to transform the MSME ecosystem in the state which will intervene in 8 themes including providing policy support, enhancing credit flow to the MSME sector, strengthening infrastructure for MSMEs, evolving partnerships with strategic Business Development Service (BDS), facilitating convergence – twinning with GoI/GoS schemes, capacity building programmes etc.

The program witnessed enthusiastic participation from GM DICs of 33 districts of Telangana along with MSME supporting institutions in Telangana like TIHCL, NSIC, NSE and other leading Industry Associations.





A portrait of K.T. Rama Rao, a man with dark hair, wearing a white shirt, with his arms crossed. The background is a warm, golden-brown color with faint, repeating text of his name.

**K.T.Rama Rao on**

# Industrial Progress in the State and Initiatives of Government

On the occasion of 8th Telangana State Formation Day, FTCCI sought message of Hon'ble Minister for Industries, MA & UD, ITC & E on steps taken for industrial progress in the State. We are glad to present the message to our members:

**T**elangana State is making rapid progress in industrial growth since its formation 8 years back. Under the visionary leadership of our hon'ble Chief minister, we addressed critical infrastructure issues which were impeding growth of the State. In addition, we set up various innovative institutions to support and accelerate development.

For instance, since the inception of APIIC in 1973 till 2013 (40 years) only 23,653 acres of industrial land was developed in Telangana, in the erstwhile state of Andhra Pradesh, whereas after the formation of Telangana State, 19,961 acres of land has been developed into 56 Industrial Parks and another 15,620 acres of development is in pipeline.

We identified our sectoral strengths and built on it. For example, our natural strength in pharma sector was further supported by the Pharma City project, which is now the world's largest pharmaceuticals industrial park, spread over 19,000 acres. Through continuous support of the Government, our IT exports have grown by more than 300% from Rs.57,258 Cr. to Rs.1,83,569 Cr. over the last eight years, surpassing that of Bengaluru. Telangana has emerged as the most vibrant aerospace and defence ecosystem in India, Hyderabad being a strong defence manufacturing hub with over a dozen major DRDO labs and defence PSU establishments besides 25 large private companies.

We also identified sectors which had potential for major growth and focussed on those, such as textiles, food processing, electric vehicles, and logistics. We developed KMTP, the largest textiles park in India at Warangal in 1,300 acres. The world's largest lift irrigation project at Kaleshwaram allowed for record production in agricultural produce and has led



to a booming food processing sector. These sectors are also supported by special sector-oriented policies. All these efforts have attracted Rs. 2,32,311 Crores of investments to Telangana so far and have created jobs for 16.48 lakhs people. In the next few years, we will continue to focus on the growth of all these major sectors and also on upcoming sectors such as toys, furniture etc.

While the COVID-19 pandemic had a debilitating effect on the industrial sector in Telangana as well as India, the sector experienced a sharp rebound

a notable 20.2% in Telangana in the year 2021-22.

Significantly, 'Manufacturing' was the highest contributor to the Industrial sector in the state, accounting for 56.9% of the sector's GVA in 2021-22. The Gross Value Added by 'Electricity, Gas, Water supply, other Utility Services', 'Manufacturing', and 'Mining and Quarrying' increased by 144.8%, 121.3%, and 112.2% respectively from 2014-15 to 2021-22. In fact, the Compound Annual Growth Rate (CAGR) of the industrial sector in Telangana in the last 5 years, at 8.9%, is 1.1

such as TS-iPASS, T-IDEA, T-PRIDE, MSME-sector initiatives such as Telangana Industrial Health Clinic, TS-Globalinker, and various sectoral policies and sector-dedicated industrial parks, skill support initiative of TASK, DEET, and startup support ecosystem of T-Hub, We-Hub, RICH, TSIC, emerging technologies etc.

The government had identified skilling as an important area and therefore developed Telangana Academy of Skill and Knowledge (TASK) to provide skilled manpower to companies investing in Telangana at government cost. Last year, we also took up an initiative to forge collaborations between Industrial Training Institutes (ITIs) and industries to support the ITIs in curriculum revision, internships etc. in which 177 MoUs were signed benefitting 3145 trainees.

Telangana is poised for major growth in the coming years, as can be inferred from the record no. of national and global companies investing in our state in the last couple of years. We are already one of the hottest national and global investment destination and with the support of all Industries, Associations and other stakeholder will continue to grow and prosper.

**Telangana has emerged as the most vibrant aerospace and defence ecosystem in India, Hyderabad being a strong defence manufacturing hub with over a dozen major DRDO labs and defence PSU establishments besides 25 large private companies.**

in the year 2021-22. In Telangana, the growth rate of the sector was -1.6% in 2019-20 and -1.7% in 2020-21. At the national level too, the sector experienced a decline in these 2 years. However, the industrial sector grew at

percentage points higher than India's, at 7.8%.

The industrial sector, with a contribution of 20.4% to the state's GVA in 2021-22, has been flourishing owing to the government's initiatives



**FTCCI**

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We are very happy to inform that we have created a helpdesk for the benefit of all our members to support them with the necessary guidance in the following areas.

- |  |               |                        |
|--|---------------|------------------------|
| ▶ Direct Taxes                                     | ▶ Banking     | ▶ MSMEs                |
| ▶ Indirect Taxes                                   | ▶ Insurance   | ▶ Energy               |
| ▶ Human Resources (HR) & Industrial Relations (IR) | ▶ Health Care | ▶ International Trade. |
|  | ▶ Legal       | ▶ Company Law          |



The main purpose of creating the helpdesk is to provide guidance to the members in getting the necessary help to resolve the problems.

**All the members are requested to make use of this helpdesk facility**

**Forward your queries to [helpdesk@ftcci.in](mailto:helpdesk@ftcci.in)**

**Officer Incharge : Lokesh Fatehpuria, Joint Director, FTCCI Ph.No.8309788764**





# How India Inc. uses carbon pricing & science-based targets to achieve high ambition targets

India's energy and economic future is severely threatened by the climate crisis. With the rapid adoption of renewable energy, the transition is underway, and with the announcements of the Panchamrits by Prime Minister Narendra Modi at Glasgow, the country has laid out a five-fold strategy to align to the 1.5 degrees Celsius. India has announced 2070 as the net-zero target year and targets like reducing the economy's carbon intensity by 45 per cent by 2030 and meeting 50 per cent of energy requirements through renewables by 2030.

The transition leap to net-zero would be driven by the interoperability of different drivers and technologies. Businesses are taking steps toward behaving responsibly beyond the regulatory requirements. India Inc. has started understanding the merits of setting its businesses on a low carbon transition pathway by setting emission reduction targets and facilitating green transitions through tools like internal carbon pricing (ICP) and science-based targets (SBTs).

## **Carbon Pricing captures external costs of Greenhouse gas emissions**

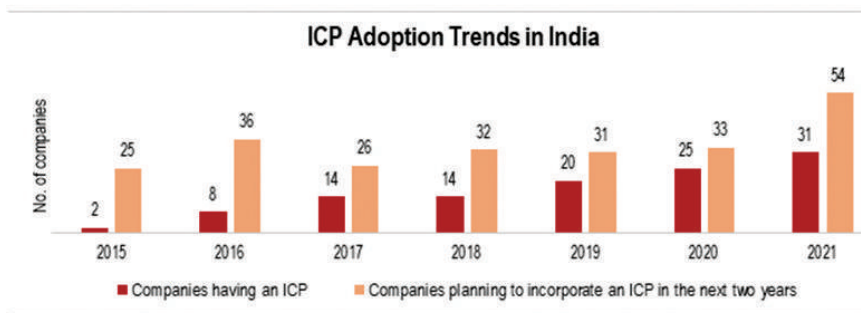
Currently, India has not defined any carbon price,

while the cess on coal had been acknowledged as a form of a carbon tax in the past, the proceeds of the fund have not been deployed for carbon mitigation. While there has been no national carbon pricing regulation push, uptake by leading companies in applying ICP has been spurred by voluntary adoption whose indication seen in the CDP India 2021 report, with 31 companies incorporating ICP (25 per cent increase from 2020), and 54 companies planning to adopt ICP in the next two years (63 per cent increase from 2020). CDP is the largest repository of information on how ICP or corporate exposure to carbon pricing regulations is used and viewed by companies all around the world, with data collected every year since 2014.

The sectoral distribution of ICP across the globe as per CDP's 2021 data demonstrates that on average, the biotech, healthcare & pharma sector has the highest ICP across all sectors at US\$57, and the lowest price (by average) is used by the hospitality sector. In India, the materials sector uses the highest ICP at US\$51, and this is attributed mostly to the cement sector.

CDP data indicate a correlation between the companies putting a price on carbon and those





taking other strategic actions to integrate climate change issues into their business strategy to reduce risk, such as by setting an SBT or sourcing more energy from renewables. Out of the 31 companies that have an ICP in place, 18 companies have gone for ambitious targets and opted for SBTi.

Parthana Borah, Director, CDP India reflects on the criticality of Internal Carbon Pricing and how it opens pathways for Target setting using science-based methodologies, all of it contributing to India's Net Zero ambition. She says the green transition that India has to undertake for achieving net-zero is not just about achieving a target, it will fundamentally change India's development model. The private sector is playing an important role in the journey to net-zero. Their action, resources, capacity to innovate, and greater reach are vital to swiftly decarbonize sectors, infrastructure, value chain, and the product/service they provide. The sector has demonstrated a dedicated approach to reducing emissions by incorporating the Science-Based Target Initiative. The CDP report itself mentions that Indian companies stand to collectively lose over INR 7.14 lakh crore if they do nothing to mitigate climate risk in the next 5 years but if done right, an opportunity worth of INR 2.9 lakh crore could emerge. But it is not just a responsibility of the private sector. There is a great opportunity for the private sector to leverage this transition. Carbon credits and the carbon market will play a major role in achieving net-zero as it talks about residual and negative emissions and achieving the same nature-based solutions are going to be important. CDP will assimilate the voice of the corporates and try to raise the issues in form of necessary policy changes and implementation of Carbon Pricing, Corporate Emission reduction target setting, to help India achieve its Net Zero goal

### Science-based targets tracking India Inc's Climate ambitions

For preventing the worst impacts of climate change and future-proof business growth, science-based targets (SBTs) provide a clearly defined pathway for companies to reduce GHG emissions. Targets are considered 'science-based' if they are in line with the latest climate science and projected to meet the goals of



the Paris Agreement – limiting global warming to well below 2°C above pre-industrial levels and pursuing efforts to limit warming to 1.5°C. The SBTi has become the gold standard for establishing corporate climate pledges in just seven years. Companies adopting SBTs have reported that it boosts profitability, improve investor confidence, drives innovation, reduces regulatory uncertainty, and further strengthens brand reputation.

Indian companies are becoming increasingly climate-conscious as more companies commit to SBTi for the transition towards a low carbon economy. India continues to be the leader among the emerging economies and ranks ninth globally with 76 Indian companies joining the initiative as of April 2022.

### SBTi and Net Zero

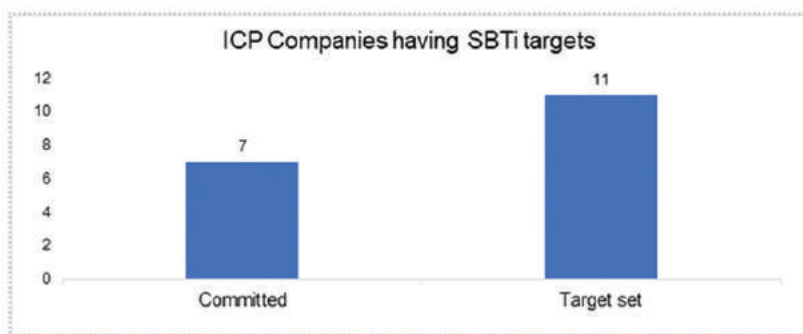
With the rapid growth in corporate net-zero targets, there is a pressing need for a common understanding of what net-zero means for companies and how they can get there so that the growing momentum behind net-zero targets translates into action that is consistent with achieving a net-zero world by no later than 2050.

Informed by IPCC SR15, the SBTi has developed a working definition for net-zero emissions in corporate sector. According to this working definition, reaching net-zero emissions for a company means achieving a state in which the activities within the company's value chain result in no net impact on the climate from greenhouse gas emissions.

According to SBTi, for companies to reach a state of net-zero emissions that is consistent with achieving net-zero emissions at the global level, and is in line with societal climate and sustainability goals, the following conditions need to be fulfilled:

- Focus on rapid, deep emission cuts of value chain emissions where a company's net-zero target should cover a company's entire value chain emissions, including those produced by their processes (scope 1), purchased electricity and heat (scope





2), and generated by suppliers and end-users (scope 3). Most companies will require deep decarbonization of 90-95 per cent to reach net-zero under the SBTi Net ZeroStandard.

-Set near- and long-term targets i.e., rapid emissions cuts now and halving emissions by 2030 and by 2050, organizations must produce close to zero emissions and neutralize any residual emissions that are not possible to eliminate.

-No net-zero claims until long-term targets are met.

-Going beyond the value chain emissions by making investments outside the science-based targets to help mitigate climate change elsewhere.

Currently, 22 Indian companies have taken the SBTi Net Zero commitment and of these Wipro is the only Indian company with validated Net Zero targets by FY2040. The below graph shows that seven companies have committed to SBTi, and 11 companies have their targets validated (set) from SBTi.

#### ICP and SBTi as joint forces towards Net Zero transition of India Inc

By integrating ICP into ambitious targets, companies can achieve greater emissions reduction. SBTs empowers companies to engage internal teams with a common data-driven goal and integrate their carbon reduction strategies

with other business objectives. An internal fee can help generate funds for investment in further research and development and adopting greener technologies. ICP at a price level that would align investments with net-zero trajectories can also be used for scenario analyses to assess risks and opportunities of investment decisions. It can be used as a tool to drive the internal shifts that are required to align the company and achieve high, ambitious targets. The transition to a low-carbon future is both necessary and complicated. As climate science evolves, investment criteria change, and trade barriers emerge, India would do well to start seriously considering its technological options for a sustainable business. Looking at all the challenges and the opportunities, it can be inferred that corporations are also led by humans who want to leave a livable planet for their coming generations.

<https://theprint.in/ani-press-releases/how-india-inc-uses-carbon-pricing-science-based-targets-to-achieve-high-ambition-targets/937449/>



Mewting with Mr Soumyajit Sarkar & Mr Naga Rajesh from Centum learning to support IGnITE project : 22nd June, 2022 at Federation House.



# Privatisation of banks: Reversing the history

*Good economy and bad banking can never go together.  
But will privatisation usher in good banking?*

*Why at all the banks that were once private,  
were nationalised in 1969 and later liberalised in 1991?*

*\*B. Yerram Raju*

These are some questions that occur to any customer of a bank when he sees that the union government would like to privatise the nationalised banks by amending the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 in the monsoon session of the Parliament.

1970 Banking Act required the union government to hold at least 51 percent of equity. When Mrs Indira Gandhi overnight nationalised the banks in two bouts – first in 1969, fourteen and second in 1980, six banks with different capital thresholds, it was just not a political move. Banking as a public good, was not within the reach of millions, more particularly, the neediest, in the rural areas then.

When the first stage of reforms started in 1991, nationalised banks were found to have achieved the expectations, ushering in barefoot banking and phenomenally improving the reach through the Lead Bank Scheme and Service Area approach, albeit at the cost of efficiency. The reforms helped cleaning up the banks' balance sheets, introduced asset-liability management, prudential management, and better and responsible customer service. Within fourteen years, they became symbols of inefficiency reflected in large accumulation of non-performing assets (NPAs).

Inclusive banking approach, post 2005, led to the creation of banking

correspondents (BCs), Small Finance Banks, Small Payment Banks. While in 1991 there were 76 scheduled commercial banks, excluding the regional rural banks and urban cooperative banks, the comparable figure now is 93.

From 60,220 total bank branches in 1991 – 35,206 rural, 11,334 semi-urban, 8,046 urban and 5,624 metropolitan branches, the total grew in 2022 to 158,373 (rural branches – 52,773, the least to grow, semi-urban – 43,683 branches; urban branches – 30,638, and 31,279 metropolitan branches). On average a branch covers 9,500 persons now against 14,000 in 1991.

Businesswise, the banks had Rs3.8 lakh crore deposits and a Rs1.32 lakh crore credit portfolio. Three decades later, the deposit portfolio is over Rs155.7

lakh crore and credit portfolio, Rs108.8 lakh crore. Credit – deposit ratio in terms of percentage scaled up from 34.2 to 69.88, that is more than twice. The cash reserve ratio or the portion of deposits that commercial banks keep with the central bank was 15% in 1991, as against 3%. RBI ensured more liquidity in the hands of the banks to lend responsibly, while answering the needs of the society.

Banks have been given freedom to charge interest rates to different categories of the borrowers based on their risk perception. The core content changed in the banks. Although technology took the front seat, cost of banking went up over the years. During the last eight years, Jan Dhan accounts brought more than 43 crore persons into the fold of banking.





The decadal data between 2000 and 2020 indicates growth in advances in both private and public sector banks and their NPAs too. However, to expect banks to lend without NPAs will be amounting to calling on banks to give up risk appetite. Also, creating mega banks and Bad Bank would extinguish neither their toxic assets nor reduce their losses. The government ignored the experience of the 2008 recession that warned 'too big to fail' banks would demand more resources from the exchequer than earlier, when they created the monolithic SBI and merged major PSBs to be just ten now from 28 in 1991.

Private banks, foreign banks, and PSBs are not on par in the eyes of the regulator when it comes to meeting the priority sector obligations. While agriculture, small industries and small businesses, housing for the poor, education for the poor and transport including boats and catamarans were the priority sectors post-nationalisation, their composition and content changed dramatically during the last thirty years. Indian Banks Association, the lobbying agent for the banks, negotiated for redefining the priorities from time to time. The forty percent of total lending earmarked for this purpose is diluted for the poor and disadvantaged – the very purpose of prioritisation.

**Shaktikant Das, RBI Governor, speaking at Ahmedabad University in 2019, recalled the status of banking pre-nationalisation:**

"Five cities in the country, viz,

Ahmedabad, Mumbai, Delhi, Kolkata, and Chennai accounted for around 44% of the bank deposits and 60% of the out-standing bank credit in 1969. This led to the widespread political perception that, left to themselves, the private sector banks were not sufficiently aware of their larger responsibilities towards society." Quoting RBI's History of Banking Vol III, he said, "nationalisation of banks was thought of as a solution for greater penetration of banking that excluded 617 towns out of 2,700 in the country. And, even worse, out of about 6,00,000 villages, hardly 5,000 had banks. The spread, too, was uneven..."

The 2008 recession also led to demand for nationalisation in the UK, Australia, and the US to save the interests of the depositors and bondholders. The very purpose of nationalisation – namely, serving the unbanked and under-banked – is yet to reach its frontier. Financial inclusion cannot afford the luxury of complete privatisation. In fact, coexistence of private and public sector banks will lead to a healthy competition if governance issues in PSU banks are adequately addressed.

It is wise to turn the pages of reforms suggested by the Narasimham Committee-II and reiterated at Gyan Sangam-1 (Retreat for Banks and Financial Institutions), that the government would do well to provide full autonomy to PSU banks, not interfere in transfers and postings, and issue of loans. Behest lending should stop with setting goals by the

RBI. Owner cannot be regulator. It can at best be a supervisor to ensure their healthy functioning. Government seems to have realized that its capacity to supervise is highly limited and therefore, it would be better to give up such responsibility. It must have also realized that its ability to improve governance in PSBs has reached its limits.

However, there is no evidence that all is well with the private banks, and they can deliver better to the people the banking requirements than PSBs.

The present government gives the impression that growth comes from the rich and the rich do not cry on inflation. They can pursue non-inclusive growth agenda more effectively if they change the institutional architecture, so that expenditure on institutions meant for delivering to the poor can be minimised, if not eliminated. This is undesirable both politically and economically. While privatisation by itself is not bad, the timing and motive behind the move at the moment, are suspect, particularly after the consolidation of PSBs took place.

*\*Economist and risk management specialist.*

<https://timesofindia.indiatimes.com/blogs/fincop/privatisation-of-banks-reversing-the-history/>

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FTCCI is being recognized by the Govt. of India to issue Verification Certificate to the Owners, Partners Or Directors of the Companies having Membership with the FTCCI.

### For more details contact :

Mr. Firasath Ali Khan, e-Mail: co@ftcci.in, Ph : 040-23395515-22





# FTCCI OFFICE BEARERS *With*



With Mr. Narayan Tatu Rane, Hon'ble Minister, Micro, Small & Medium Enterprises, Government of India : 15th June 2022 at ITC Kakatiya, Begumpet



With Mr. Dinesh Reddy, President, Nizamabad Chamber of Commerce, Mr. Babu Rao, GM, DIC, MSME, Dr. Ravindra Gupta, VC, Telangana University, representatives of the University : 15th June, 2022



With Mr. Harihar Nath, Associate of World Business Club, a representative of Ivory Coast. He proposed inviting the inbound business delegation team from Ivory Coast along with nearby African countries to Hyderabad in July, 2022 : 20th June, 2022



Sri. Errabelli Dayakar Rao, Hon'ble Panchayat Raj and Rural Development Minister, Govt. Telangana has felicitated and honoured the CEO, FTCCI for the support offered to promote the Flipkart : 25th June, 2022









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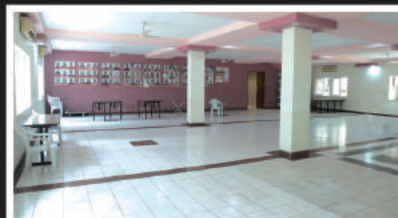
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Banarsilal Gupta Exhibition Hall | 2500 sft



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